**The Finance and Appropriations Committee of the 14th Senate**

*Seventh Meeting of the Fall Session*

Sunday, December 08, 2019

Healy 103, 4:00PM

Meeting Agenda

1. Call to Order
2. Attendance
3. Briefings
   1. Chair
   2. Vice Chair
4. [Pending Legislation](https://docs.google.com/spreadsheets/d/121It_YuXsDb9m3W2jq5r6Co_4tg976heNwljwTsdtpE/edit?usp=sharing)
   1. Item 1, etc.
5. Public Comment
6. Good of the Order
7. Adjournment

**Next Meeting:** TBD 2020

Meeting Notes

1. Call to Order at 4:05 pm
2. Attendance
3. Present: Henry Dai, Peter Hamilton, Sam Dubke, Zach Volpe, Zumanah Mahmud, Eric Bazail, Layla Weiss, Juliana Arias, Julia Moreno
4. Absent: N/A
5. Briefings
   1. Chair: Congratulation to Eric and Zach for drafting an Act concerning our plans for a student endowment.
   2. Brief review of an “Act to Amend the Bylaws to Create a Student Endowment Fund”
   3. Amendments to the Act
6. Logistics
7. Hamilton: fund’s should come up with a proposal in order to consider them for funding requests
8. Arias: When can this be done? Is this achievable?
9. Timeline: 1st senate meeting after break: introduction, implementation by the 3rd meeting
10. Zach: use revenues outside of student activities fee
11. Arias: new timeline for election commission means we need to move budget summit. Feb 9-- election for exec
12. Nugent: no bill? Contract? Lets just allocate 20,000 to GUSA student budget which will be used for student endowment fund
13. Arias: the administration seems to support this idea
14. Mahmud: We need to confirm who’s managing it
15. Dai: Investment is safer option
16. Weiss: ethical dilemmas? We need to look into the organizations before we commit to a fund
17. Bazail:Competitive application process to handle our money; we can have hearings, vote as a committee
18. Volpe: original student endowment fund was managed by university
19. Hamilton: conduct more research; create process/ guiding document as to how we’re conducting bidding process; specific amendments to our bylaws (refer to document)
20. Arias: I want everyone’s name to be on this bill; all contribute; we need to clarify specifically how we go about this; I think it would be supported if university takes charge
21. Volpe: there can be changes in the future; are there any concerns? Let’s bring it up now
22. Nugent: How are we calculating this annual yield?
23. Volpe: never draining the fund; the fund needs to always be increasing
24. Hamilton: we need to be exact, but we can’t be too technical
25. Moreno: who we should name the fund after
26. Bazail: we should reach out to them first
27. Volpe: political statement -- we need to name it after a woman
28. Arias: We need to think Macro; name it after man or woman? With what mission?
29. [Pending Legislation](https://docs.google.com/spreadsheets/d/121It_YuXsDb9m3W2jq5r6Co_4tg976heNwljwTsdtpE/edit?usp=sharing) “Act to Amend the Bylaws to Create a Student Endowment Fund”

[Candidate Names for GSEF](https://docs.google.com/spreadsheets/d/1AbJFk5pLVcaTOUBsQex_JnKiQqi8sJaMofbF3sNCX-w/edit?ts=5ded661f)

1. Public Comment: N/A
2. Good of the Order:
3. Adjournment at Time: 4:50